

ISSUE 227

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WEEKLY INSIGHTS

HOSPITALITY INDUSTRY NEWSLETTER



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UDA Holdings purchases RM295 mil hotel building in Bukit Bintang City Centre

UDA Holdings Bhd has inked a sale and purchase agreement (SPA) with BBCC Development Sdn Bhd to purchase a hotel building here in Bukit Bintang City Centre (BBCC).

In a statement on Aug 22, the developer stated the purchase of the RM295 million hotel building is a proactive measure to strengthen the company's assets strategically. The hotel is part of the BBCC master plan and is expected to be completed and handed over to UDA in 3Q2024.

The upcoming hotel is a part of an entertainment hub in BBCC that also includes the Zepp KL concert hall (subsidiary of Sony Music Entertainment (Japan) Inc), Malaysia Grand Bazaar, a theatre and a banquet hall that will be located at the base of the hotel building.

Expected to be completed in 3Q2024, the hotel will consist of 450 rooms with options of up to three rooms per unit. It will incorporate elements of KL history in the overall concept with a uniquely Malaysian theme to provide a fresh experience to hotel guests. [READ MORE](#)



M Resort and Hotel Kuala Lumpur set to open its doors this Merdeka Day

This Merdeka, the best kept secret in town is set to be unveiled. As the world gradually reopens for travel, it heralds the debut of a brand-new urban resort – M Resort and Hotel – that celebrates the completion of a multi-year development, marking its first foray into the Malaysian hotel industry.

A homegrown brand, the establishment is owned and operated by Malaysians, with approximately 250 employees all embodying a passion for the hospitality industry.

Nestled in the green belt of Damansara in close proximity to one of the city's renowned green areas, the Kelab Golf Perkhidmatan Awam (KGPA), the resort is set to launch on Aug 31.

As one of the newest five-star resort hotels in town and a one-stop lifestyle destination, the resort hotel boasts 385 guestrooms and over 5,000 sq m (53,820 sq ft) of meeting and conference facilities, equipped with cutting-edge technology for a splendid staycation, productive workcation and seamless corporate or private functions.

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TCS bags RM108.38 mil contract to build hotel in Putrajaya

TCS Group Holdings Bhd has secured a RM108.38 million contract for the construction of Moxy Putrajaya Hotel.

The group, through its wholly-owned subsidiary TCS Construction Sdn Bhd, had on Friday (Aug 19) won the contract from IOI City Hotel Sdn Bhd to complete one block of the 19-storey main building of the hotel.

IOI City is an indirect wholly-owned subsidiary of IOI Properties Group Bhd.

Located within the integrated township of IOI Resort City in Putrajaya, the Moxy Putrajaya hotel will be directly linked to the IOI City Mall and managed by Marriott International Inc, said TCS in a statement.

The duration of the contract is 16 months, beginning Sept 1, 2022, with work to be completed by Dec 31, 2023. [READ MORE](#)



Hilton To Open Hilton Burai Bay Resort Langkawi In 2024

Hilton announced the signing of an agreement with Tradewinds Corporation Berhad to expand Hilton's flagship brand in Malaysia with Hilton Burau Bay Resort Langkawi. The resort marks Tradewinds Corporation Berhad's fourth property with Hilton, following Hilton Petaling Jaya, Hilton Kuching, and the recently announced Waldorf Astoria Kuala Lumpur.

Scheduled to open in 2024, the 251-room resort will be Hilton's second property in Langkawi, complementing The Nautilus Resort, Curio Collection by Hilton, expected to open in 2023. The resort will also join Hilton's established portfolio of hotels in Malaysia, where it currently operates 13 properties across three brands, with another nine in the pipeline.

Nestled in Burau Bay along Langkawi's western coastline, the resort boasts stunning, unobstructed views of the Straits of Malacca, and enjoys a 600-meter beachfront with white sands and clear waters. [READ MORE](#)



Hilton announces six landmark signings including Malaysia's first Waldorf Astoria

Global hospitality company Hilton has announced six landmark signings in Asia-Pacific (Apac) across its portfolio of luxury brands, namely Waldorf Astoria Xi'an, Waldorf Astoria Shanghai Qiantan, Waldorf Astoria Kuala Lumpur, Waldorf Astoria Sydney, Conrad Nagoya and an LXR Hotels & Resorts property in Bali, according to a press statement.

The signing of Waldorf Astoria Kuala Lumpur marks the entry of the Waldorf Astoria brand into Malaysia. The hotel is estimated to open in 2024.

Hilton will also be debuting the Conrad brand in the country with Conrad Kuala Lumpur, which is tentatively planned to open in 2023.

With the six latest signings, Hilton's number of luxury hotels in the region increases to 20, and it will offer more than 50 luxury hotels across Apac when these new hotels open in the coming years.

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The historic Lee Rubber Building will debut as a boutique hotel next month

Else, a boutique hotel located on busy Jalan Tun H S Lee in Kuala Lumpur's city centre will finally open its doors on Sept 10, this year.

The 49-room, restored, and repurposed building spans seven stories and over 56,000 square feet.

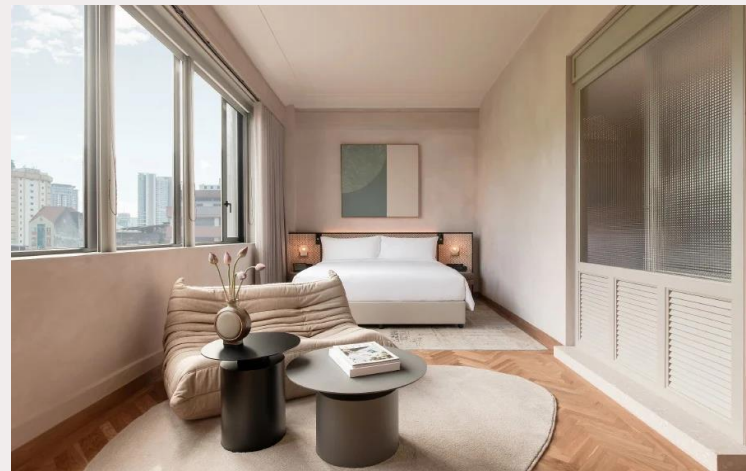
Else took over the former Lee Rubber Building, which was once Yap Kwan Seng's previous vacation home, giving the pre-war building new life.

The building's ancient architecture had been meticulously conserved, keeping many of its original elements.

The hotel has two restaurants, a board room, a state-of-the-art gym, floating meditation pods, a drawing room, and a library. It also has a 25-meter plunge pool and numerous wellness amenities.

From now until October 31, 2022, hotel nights start at RM398.

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MUI to sell UK hotel for RM83 mil

Malayan United Industries Bhd (MUI) is disposing of a 6.84-acre freehold land in the United Kingdom, which includes a 62-room four star hotel, for 15.1 million pounds (RM82.5 million).

The group's 61.11%-owned indirect subsidiary, Belsfield LLP, is selling the property located in Lake District National Park in North West of England to Belsfield Propco Ltd and Belsfield Opco Ltd, said MUI in a bourse filing.

MUI, which operates Corus Hotels, had launched the Laura Ashley hotel brand in 2013, with the hotel then being rebranded following an extensive refurbishment and upgrade in 2014/15. The hotel however has now dropped the Laura Ashley branding and operates as “The Belsfield Hotel”.

MUI said the net book value of the property as at Dec 30, 2021 was 4.52 million pounds or RM24.89 million, based on the exchange rate of one pound to RM5.51 at Dec 31, 2021. [READ MORE](#)

